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Nation's
Restaurant News®

The Weekly Newspaper of the Food-Service Industry

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PepsiCo to buy KFC for $850 million

Deal will boost restaurant division's muscle

By Don Jeffrey

LOUISVILLE, Ky. — Following the dramatic, anticipated acquisition of Kentucky Fried Chicken by PepsiCo for $850 million cash, the chain plans to push new products in its fight against increasing competition from burger chains and other chicken concepts.

"At this point we are positioned to leap ahead with new products and major marketing drives," said KFC chief executive Richard P. Mayer. "We feel that PepsiCo will give us the best muscle for this."

PepsiCo, proposing to buy 6,430-unit KFC from RJR Nabisco, has snatched its third segment-leading restaurant chain. It owns the top pizza chain, 5,000-unit Pizza Hut and the leading fast-service Mexican-style concept, 2,400-unit Taco Bell. Combined PepsiCo food-service revenue this year is estimated at nearly $2.7 billion, which makes it No. 4 after McDonald's, Marriott and Pillsbury. Next year, with KFC, PepsiCo is expected to move ahead of Pillsbury into third place.

Kentucky Fried Chicken is the third-biggest domestic chain in systemwide sales, at $3.3 billion, after McDonald's and Burger King.

R. J. Reynolds, the tobacco company, acquired KFC in 1982 when it bought the chain's parent, Heublein. Reynolds became RJR Nabisco after merging with Nabisco last year. The sale of KFC, expected to be completed within about three months, marks the end of RJR's involvement with restaurants. Approval by the companies' boards of directors and by the government's antitrust regulators is required.

*(See **PEPSICO**, page 47)*

The pie chart represents a breakout of PepsiCo's three business segments as percentages of 1985 revenues, with the addition of $1.1 billion in revenue KFC contributed to R.J. Reynolds last year.

Management shakeups rock Grace, Burger King

Habermann in, Soliman out at helm of restaurant group

By Peter Romeo

IRVINE, Calif. — Norman Habermann has replaced Anwar Soliman as head of W.R. Grace's $1-billion-a-year restaurant group in the wake of a dispute over the pending leveraged buyout of the food-service empire, sources close to the company said.

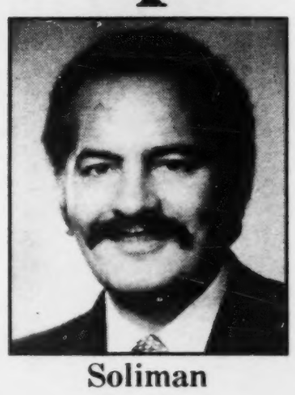
Grace said the LBO, which was to be led by Soliman, is continuing on schedule, but with Habermann and his second-in-command, Martin M. Casey, now playing key roles.

Habermann, formerly president of Grace's family restaurant division, was one of 15 Grace executives who joined Soliman earlier this year in agreeing to buy a 51% stake in the 700-unit restaurant group for some $575 million.

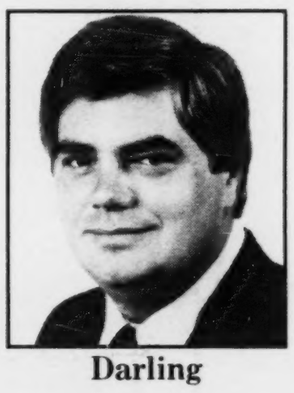
Soliman, who ruled Grace's food-service unit since its inception in 1973, resigned on July 17 because of "a disagreement over the structure of the LBO with [Grace chairman] J. Peter Grace," said a former subordinate of Soliman's.

Ralph Roberts, deputy group executive of the restaurant group and Soliman's second-in-command, also submitted his resignation, said the

*(See **HABERMANN**, page 47)*



Soliman



Darling

Darling's departure tied to 'Herb,' franchisee dissent

By Ken Frydman

MIAMI — Jay Darling's resignation late last month as Burger King president was foreshadowed by the disappointing "Herb" ad campaign and vocal franchisee opposition to the course Darling had charted over the last nine months.

"Jay's leaving was Jeff Campbell's decision," noted Dennis Erwin, a five-unit Burger King franchisee and corporate consultant. Campbell, the 4,800-unit chain's chairman and chief executive, has assumed day-to-day responsibilities of the presidency as well.

Neither Campbell nor Darling was available for comment. However, in a Burger King-issued press release, Campbell lauded Darling for his "many contributions" to Burger King over the past 15 years." Darling will be a Burger King franchisee, Campbell said.

*(See **DARLING**, page 43)*

McD denies allegations in latest Cummings suit

By David Zuckerman

OAK BROOK, Ill — McDonald's Corp.; its chairman, Fred L. Turner; its general counsel, Shelby Yastrow; and others associated with the fast-food giant have been charged with conducting a multi-faceted reign of terror that included racketeering, the hiring of thugs, violations of the Fair Credit Reporting Act and breach of contract.

The allegations, which stem from a complex eight-year legal battle between McDonald's and the Central Ice Cream Co., were leveled by Thomas and Barbara Cummings—founders of Central Ice Cream—and their personal accountant, Richard Rylewicz, in a lawsuit filed June 2, 1986, in the United States District Court for the Northern District of Illinois.

"These allegations are absolutely false," McDonald's spokesman Chuck Rubner stated emphatically. "Neither McDonald's nor anyone associated with the company has done anything improper."

As is customary, McDonald's top executives declined

*(See **McD**, page 4)*

IMPACT OF RISING CHICKEN PRICES
25%
Rise in wholesale prices since midspring
Reported drop in profit margins at some fast-food chains
Up to 50%
Source: NRN research

Soaring chicken prices cut fast-feeder margins

By Richard Martin

Soaring wholesale chicken prices have cut profit margins at some fast-food chains nearly in half, according to worried operators. Many of them are reluctantly thinking about raising menu prices.

As they worry about losing their price-value image, however, operators are rejecting the theory that chicken prices are rising because of the heat wave in the Southeast that has killed hundreds of thousands of chickens.

Meanwhile, poultry producers, rebutting allegations of artifical price inflation, said the unprecedented demand for chicken everywhere from burger chains to five-star restaurants could keep prices at or near their current high plateau—averaging about 70¢ a pound for whole birds with giblets—long after the South's chicken coops cool down.

Chicken chains are blaming the rampant stockpiling of breast meat by McDonald's and Burger King for heavy contributions to spiraling chicken prices. They say Mc-

*(See **CHICKEN**, page 4)*

Gallup: Four of ten people ate out in spring quarter

Dining figures up slightly from last year

WHAT CONSUMERS PAY FOR MEALS

	Meals Eaten Out		
	Breakfast	Lunch	Dinner
Price Paid Was . . .			
A lot higher	—	3%	3%
Somewhat higher	8%	11	11
About the same	72	66	62
Somewhat lower	13	9	15
A lot lower	6	8	6
Average Price Paid	$3.11	$4.43	$7.45

Source: Gallup Quarterly Report on Eating Out

WHAT MEALS CONSUMERS EAT OUT

Meal Eaten Out	Total	Males	Females
Breakfast	11%	14%	8%
Lunch	41	41	41
Dinner	44	40	48

Source: Gallup Quarterly Report on Eating Out

WHERE CONSUMERS EAT OUT

Type of Restaurant	Total	East	Midwest	South	West
Family	41%	40%	43%	35%	50%
Fast Food	33	30	34	40	28
Cafeteria	14	16	14	15	9
Adult	11	13	7	11	13

Source: Gallup Quarterly Report on Eating Out

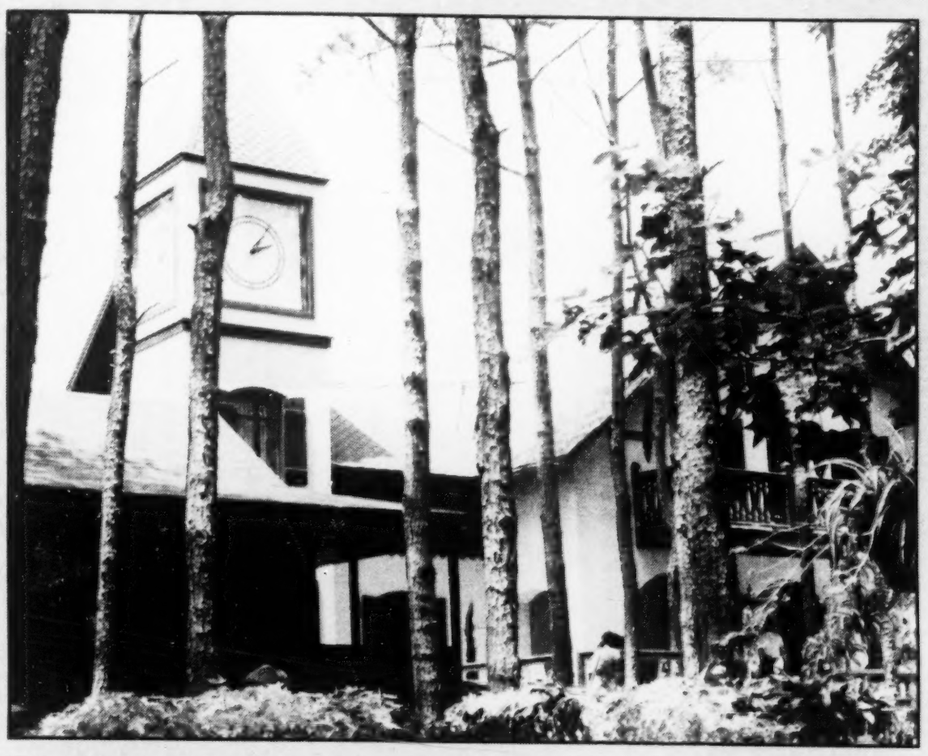
PRINCETON, N.J. — Nearly four out of ten Americans ate at least one meal in a restaurant during March, April and May, paying an average of $3.11 for breakfast, $4.43 for lunch and $7.45 for dinner, according to the latest *Gallup Monthly Report on Eating Out.*

The 38% incidence of eating out in the spring 1986 quarter was only slightly higher than last year's 37%, but it represents a considerable increase from 1984's 35%, the Gallup report said.

The Princeton-based polling organization reported that the majority of those who ate out in the March-to-May quarter said they paid "about the same price" as they usually do for a meal.

More Midwesterners and Westerners ate out in the quarter than in the same period a year ago, the Gallup pollsters reported. The incidence of eating out in the South was about the same as it was during 1985, while in the

*(See **GALLUP**, page 42)*



The Weeping Radish Restaurant and Brewery in Manteo, N.C.

Weeping Radish draws North Carolina crowds

By Rick Van Warner

MANTEO, N.C. — Bavarian cuisine is probably as foreign to the Outer Banks, one of North Carolina's hottest tourist areas, as grits are to Germany. Yet a trendy new restaurant here, the Weeping Radish, is drawing crowds eager to sample the sauerbraten.

Named for a large German radish, which when thinly sliced in a spiral and lightly salted appears to weep, the restaurant, complete with in-house brewery, opened July 5. The culmination of a seven-month project costing about $500,000, the 146-seat restaurant has been averaging 140 covers at lunch and 200 at dinner.

"We're very pleased so far," said Edward Greene, who owns and operates the establishment with Richard Lacerre and two local businessmen who collectively form the company Bavaria South. "We have a lot of friends in the community who are restaurant owners that have come in, and they rave about the food."

The menu includes veal steak sautéed with white aspara-

*(See **WEEPING**, page 44)*

LATE NEWS DIGEST

Pizza Inn LBO price raised

DALLAS — Pizza Inn Inc. said it signed an agreement in principle with a group of investors, including chairman F.J. Spillman, to take the company private after the group sweetened its offer by about $1 million, or 50¢ per share, to about $22 million, or $11 per share. The group already owns about a third of the 727-unit chain's stock.

McDonald's net up 11%

OAK BROOK, Ill. — McDonald's Corp. said net income in its second quarter ended June 30 rose 11% from the figure for the same quarter in 1985, to $129.8 million, as revenue rose 13%, to $1.08 billion. Systemwide sales rose 12%, to $3.15 billion. The company credited growing breakfast sales; new products, such as the McDLT; good weather; and continued expansion.

Chicken sandwich set to roll

OAK BROOK, Ill. — McDonald's is reportedly ready to roll out a new chicken sandwich called the Chicken LT, which has been in test stores for several months. The grilled skinless, nonbreaded chicken breast is served with lettuce and tomato and comes in a twin-compartment package similar to the one used for McDLT.

Chain wants Coco's outlets

DENVER — Jerry Bobs of Colorado Inc., operator of Jerry Bobs in Loveland, Greeley Cafe in Greeley and Sam Wilson's in Denver, has offered to buy nine remaining Coco's restaurants in the state from W. R. Grace. The Coco's outlets are part of a group of 100 restaurants Grace has had on the block for several months, a Jerry Bobs spokesman said. The company's Sam Wilson's restaurant is a former Grace property.

2.6

WALL STREET UPDATE

Index sags to 176.7

NEW YORK — The *Nation's Restaurant News* Stock Index dropped 2.6 points in the week ended July 25, to 176.7, the third consecutive decrease. Price-change winners beat the losers, 5 to 4.

(Full report, tables, pages 48-49)

Trio buys Leatherby's

SACRAMENTO, Calif. — Three California businessmen have bought the franchising arm of Leatherby's Family Creameries, which filed for Chapter 11 protection from creditors last November. The new owners, John J. Miller, Roy Babich and Dave A. Vasco, purchased the company's assets, including the concept, trade name and existing franchise agreements, for an undisclosed price. There are 12 Leatherby's ice cream parlors currently in operation, plus seven others that might rejoin the chain if the new owners can restore the company to financial health.

Redfish suit filed

WASHINGTON — The National Fisheries Institute and the Southeastern Fisheries Association have filed suit in Federal District Court here on behalf of commercial redfish fishermen in the Gulf of Mexico. The suit seeks to block the enforcement of new redfish quotas allowed by the U.S. Commerce Department. Numerous chain and independent restaurants across the country have added Cajun-style redfish to their menus in an attempt to capitalize on the Cajun—Creole craze, which has boosted demand for redfish considerably.

INSIDE THIS ISSUE

A new bill introduced by Rep. Guy Vander Jagt, the Michigan Republican, would permit businesses without company cafeterias to issue meal vouchers to their employees. *Page 16.*

The Gumbo Pot is the newest restaurant at the old Farmers Market in Los Angeles, operated by Charles Myers, who managed the Ritz Cafe on Pico Boulevard. *Page 16.*

Chi-Chi's largest franchisee, Consul Corp. in Minneapolis, has promoted Robert Lamp to finance vice president and chief financial officer, replacing John Hamburger, who resigned. *Page 17.*

A Justice Department ruling has opened the door for restaurateurs and other business people to fire employees with acquired immune deficiency syndrome (AIDS). *Page F4.*

Readers speak out this week on the industry's labor crisis, quality, liability insurance and how to best treat a customer. *Page F8.*

OPINION

Chain of command: The customer is the boss

What is a typical ideal chain of command in most companies? Well, obviously, the authority starts with the chairman and then the president if they are two different people. And perhaps the chairman is responsible to the board of directors, which

That would be the way a typical food-service company or chain functions today, and so it has been from time immemorial. Structures may vary slightly from that format, but the idea is the same rather consistently.

Actually, the only real boss is the customer, the consumer who decides the fate of every company from McDonald's to Sags to Lutèce. He or she is fickle, unpredictable and demanding—just like many of the bosses at the top of the organization

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Central Ice Cream hurls charges at McDonald's

(Continued from page 1)
comment, and the company apparently has not filed a court response to the suit.

According to the June 2 lawsuit, for which a jury trial is now being demanded by attorneys for the plaintiffs, McDonald's and its associates began a systematic harassment of Thomas and Barbara Cummings in early 1984, following a jury verdict that awarded Central Ice Cream $52 million in its breach of contract claim against McDonald's. A $15.5 million settlement was later reached in June of 1984.

THE BASIS of the first case was a claim by Central Ice Cream that McDonald's founder, the late Ray Kroc, in a "handshake" deal with Thomas Cummings during the mid-1970s, had agreed to sell Central's Triple-Ripple ice cream cones at all McDonald's outlets. McDonald's later reneged on the agreement, and Central Ice Cream eventually filed for bankruptcy.

The current lawsuit further alleges that McDonald's, during 1984 and early 1985, conspired to "intimidate and coerce" the Cummings and their business associates into cooperating in reaching a settlement for substantially less than the $52 million awarded by the jury and also to "retaliate against" Thomas Cummings for his testimony in the Central Ice Cream trial.

Tactics purportedly entailed "a multi-faceted scheme and conspiracy involving the investigation, surveillance, harassment and intimidation of Mr. and Mrs. Cummings, their business associates and family" by outside operatives hired by McDonald's to shield the company's involvement in the scheme.

Among the specific allegations mentioned in the suit:

- McDonald's, in early 1984, procured information—including consumer reports—concerning Mr. and Mrs. Cummings' personal accountant, Richard Rylewicz, and other friends and business associates under false pretenses and in violation of the Fair Credit Reporting Act.
- On at least two occasions Turner and McDonald's threatened to publicly disclose derogatory information about Thomas and Barbara Cummings and their associates.
- The office of Richard Rylewicz was broken into and ransacked in March 1984, and certain of the Cummings' tax files were subsequently found to be missing.
- McDonald's general counsel Shelby Yastrow, also named as a defendant in the lawsuit, reportedly met in February 1984 with Nick Keller, a convicted felon who once threatened to kill Thomas Cummings.
- In a May 1984 telephone conversation, Turner and McDonald's Corp. threatened Thomas Cummings and his counsel in an attempt to force a settlement of the Central Ice Cream litigation in terms more desirable to McDonald's.
- During 1984 and 1985 McDonald's Corp. and its operatives wrongfully and maliciously induced investigations by governmental agencies, for improper purposes, of Thomas and Barbara Cummings, their family, friends and business associates.
- In late 1984 McDonald's Corp., through its operatives, commenced a blanket surveillance of Lydia Cummings, daughter of Thomas and Barbara Cummings, assaulting her on more than one occasion and creating fear of imminent bodily harm.
- During 1984 and 1985 McDonald's operatives placed numerous harassing phone calls to the homes of both Lydia Cummings and Thomas and Barbara Cummings for the purpose of intimidation.

BY ENGAGING in this behavior, the lawsuit contends, McDonald's and its operatives "attempted to use actual or threatened force, violence, fear and intimidation" to extract cooperation from the Cummings in reaching a settlement to the Central Ice Cream litigation "for substantially less than the amount of the $52 million verdict."

Furthermore, according to the charges, McDonald's operatives threatened on several occasions "to inflict physical harm" on Thomas and Barbara Cummings and to expose the couple and their family to "hatred, contempt or ridicule," all to force cooperation in the Central Ice Cream issue.

Thomas and Barbara Cummings are asking damages, based on the above allegations, in the amount of not less than $54 million plus punitive damages of $225 million, attorney's fees and court costs.

Demand and temperature rise with chicken prices

(Continued from page 1)
Donald's imminent rollout of a chicken breast sandwich and Burger King's planned renewal this month of advertising for its new Chicken Tenders product are principal demand factors.

Chickens have been slaughtered at lighter weights because of the heat wave, driving up the cost for chicken chains with rigid weight-per-portion specifications.

"But these hamburger chains are not chasing after the whole bird like us," said a Church's Fried Chicken executive. "They want the white meat, and they don't care what it weighs."

A chicken-price economist for the U.S. Department of Agriculture, discounting the impact of the heat wave, said the television image of drought-stricken farmers disposing of dead chickens "has always been good for at least an extra nickel a pound on the wholesale price." But 90% of recent price hikes can be chalked up to high demand, another USDA analyst said.

CHICKEN CHAINS, naturally, don't like what they are hearing and like the effect on their profits even less.

"Even though chicken is perceived as more healthy and is the product of choice for many, poultry producers could wind up pricing themselves right out of the market," said Donn Seidholz, marketing vice president of the Phoenix-based El Pollo Asado chain. The chain has suffered an approximate eight-point rise in food costs in a little over a month.

"We'd like to keep the price-value thing going for as long as we can, but it's real difficult for us to make the kind of margins we want without raising our prices," Seidholz said.

Prices to chicken chains in Phoenix and elsewhere in the West can run up to 10¢ a pound higher than the national average. But El Pollo Asado's recently increased cost for broilers—from 61¢ a pound to 80¢ a pound—reflects the approximate 25% nationwide price jump since midspring.

"It's killing us," said Sam Sibert, president of the Kentucky Fried Chicken division of Los Angeles-based Collins Foods, which has deferred menu-price hikes at least until September. Last week Collins' giant KFC operation was paying 87¢ a pound for nine-piece-cut chickens but had been told by KFC Corp. analysts to expect a price decline by October.

"We'll suffer the cost in margins over the short term," said Bucky Kilbourne, senior vice president of Church's Fried Chicken. "There's more than enough competition in 'fast-food America,' and the last thing we want to do is raise prices."

However, "There could come a point when [chicken is] no longer fast food," Seidholz predicted.

IF 100-PLUS temperatures in the Southeast have subsided by the end of July, the average price for whole chickens could drop back below 60¢ a pound by the end of August, according to USDA economist Allen Baker, who specializes in chicken prices.

But major poultry producers disagree with that forecast. "The demand on poultry is too high" to permit such a price decrease, said Dave Taylor, director of sales administration for Tyson Foods in Springdale, Ark.

Regardless of drought, Taylor expects prices to remain at a new mid-60¢-a-pound plateau, "unless you see a decline in people eating chicken in fast-food restaurants." That is not a scenario Taylor envisions.

Optimistic executives of some fast-food chicken chains eventually "will have to change their minds" about increased chicken costs being a short-term, drought-related phenomenon, Taylor said.

Tyson, which sold $1.1 billion worth of chicken last year, says its estimated heat-death loss of fewer than 100,000 birds this year is not a significantly higher percentage than in other summers.

Other large producers concur. "There's just been more demand this year than in any other," explained Bo Pilgrim, founder and chief executive of Pilgrim's Pride in Pittsburgh, Tex. The advent of nuggets, patties, tenders and other processed items and the addition of chicken "on so many menus everywhere, including the five-star restaurants," will keep demand on the rise, Pilgrim asserted.

"The problem we have is we're forced to buy the product," said Collins Foods' Sam Sibert, who is hopeful that price resistance by supermarket shoppers will help bring chicken prices back into line for everyone.

Chicken producers say expansion of their production capacities to meet rising demand is adding to the price hikes.

NRN FACT FILE

INCIDENCE OF EATING OUT

(Respondents to the Spring Quarterly Gallup Poll Who Said They Ate Out Yesterday)

Source: Gallup Quarterly Report on Eating Out

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Vol. 20, No. 32 August 4, 1986

Broadway Diner booming

(Continued from page 3)
ing, and once their business plan was formulated—they incorporated as Diners Unlimited with the intention of opening more than one diner concept in Manhattan—Romeo decided to invest in it. "These are creative guys," Romeo said.

After five months of operation as they spiffed up Broadway Diner, designed by the prominent Angelo Dunghia firm, Romeo is glad he did. Up to 400 lunches a day are served— by 1 p.m. there is a line out the door—and another 300 arrive for dinner, which attracts a before and after theater crowd. The team projects sales in excess of $900,000 the first year.

The menu, which was created by Miller, features many of the items of the new crop of diners that have been appearing on America's landscape recently in imitation of the 1940s and 1950s relics. That includes such fare as open-faced sandwiches on white bread, homemade mash potatoes and gravy and more fashionable fare, such as grilled swordfish, turkey avocado and bacon sandwich and chilled gazpacho soup.

A grilled warm chicken breast salad for $6.95 is one of six mammoth salads offered. Several grilled sandwiches range in price from $3.95 for a grilled cheese and tomato to $9.50 for a New York sirloin on herb french bread. Hamburgers are large, 8-0z. versions for $3.25.

Grilled entrées are highlighted over other entrées and include pork chops with apple sauce and chutney ($8.75), veal cutlet with lemon herb butter ($10.95) and chicken breast with avocado salsa ($7.95).

The wine list is small, featuring a selection of well-chosen California wines.

Up to 400 lunches a day are served; By 1 p.m. there is a line at the door.

Breakfast, which attracts a solid but not thunderous crowd, features typical eggs and cereal fare as well as Vermont maple waffles and banana pancakes for $3.75 and $4.50 respectively.

Miller said he and Jefferson wanted to open a midpriced diner restaurant because it is a "marketable concept." And with its large counter seating, complete with twirling bar stools and otherwise comfortable, unpretentious table settings, he said, it is a good way to accommodate single diners, an important customer base in New York.

While Miller supervises the kitchen—his chef de cuisine is also classically trained—Jefferson supervises the front of the house staff, consisting of an energetic, stylish group of young people. Romeo, meanwhile, advises the two on books and budgets.

Now that the 80-seat Broadway Diner is off to such a rousing start, Miller and Jefferson are forging ahead with the conversion of another coffee shop in midtown Manhattan on the corner of Lexington and 52nd. It, too, was owned by Romeo, who as an investor of the more promising Diners Unlimited is shedding no tears over the demise of his last "greasy spoon" restaurant.

Gallup shows dining habits

(Continued from page 2)
East eating out declined slightly compared with the results for the year-ago period.

The incidence of eating out was about the same in May as it was in the whole three-month period, Gallup added. About four in 10 adults (38%) ate out in May, nearly the same as reported for April and two percentage points higher than figures for May 1985.

More consumers ate dinner out than any other meal. It is interesting that more women than men ate dinner in a restaurant. However, men were more likely to eat breakfast in a restaurant.

Slightly more than four out of 10 adults said they ate in a family-type restaurant.

Slightly more than four out of 10 adults (41%) said they ate in a family-type restaurant, compared with 33% who ate their meals in a fast-food restaurant, 14% in cafeterias and 11% in "adult" restaurants.

Westerners were more likely to patronize a family-type restaurant than were consumers in other regions, Gallup reported.

Fast-food outlets were most popular among Southerners, 40% of whom said they ate at a fast-food outlet at least once in the spring, compared with 30% of Easterners, 34% of Midwesterners and 28% of Westerners.

Only 9% of Westerners ate in a cafeteria, compared with 16% of Easterners, 14% of Midwesterners and 15% of Southerners.

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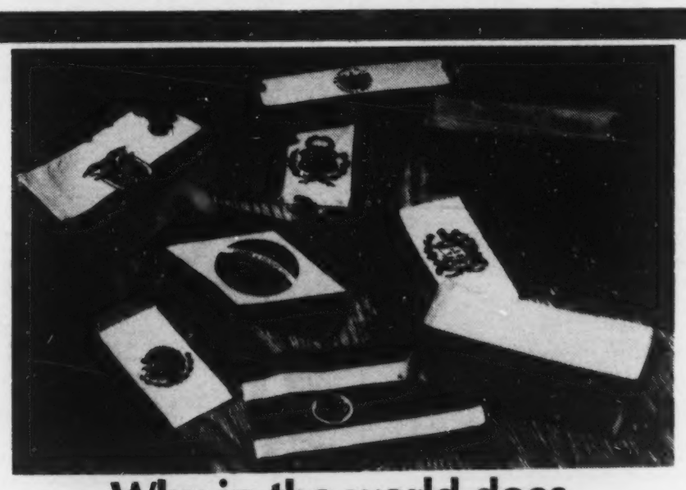
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FINANCIAL NEWS

NRN Stock Index sags 2.6 to 176.7

By Don Jeffrey

NEW YORK — The *Nation's Restaurant News* Stock Index fell for the third consecutive week, closing 2.6 points lower in the week ended July 25, at 176.7.

The Dow Jones Industrial Average, meanwhile, rose 32.06 points in the week, to 1810.04, in part because of an optimistic administration forecast of 4.5% economic growth in the fourth quarter, analysts said.

On *NRN*'s 166-issue list of restaurant, lodging, manufacturing and distributing companies, 80 stocks advanced in price, 63 declined and 23 remained the same.

But volumes were weak, as 124 stocks traded below their previous 12-week trading averages, 41 above, and one stayed the same.

Shoney's South was the leading volume surger, trading 310.3% above average, on a total of 616,900 shares. The company made a public offering of 1.3 million shares at $15.25 each.

Western Steer also made a public offering of securities and wound up as the second leading volume surger, as 86,200 shares changed hands, 282.4% above normal. The sale was 450,000 common shares at $13.625 each.

Pizza Inn, which announced a sweetened bid of $11 a share in a leveraged buyout attempt led by its chief executive F.J. Spillman, was another active issue, trading 157.6% above average, at 170,300 shares. The price rose 13¢, to $10.38.

McDonald's, which reported that net income for the second quarter, ended June 30, rose 10.8%, to $129.8 million, fell $4.50, to $66.88, on volume of 3,337,400 shares, 69.6% higher than average.

Issues closing at 52-week highs were General Mills, up $6.50, to $89, and Sonesta International, 50¢, to $15.

VOLUME TREND LEADERS

Shoney's South	M	310.3	Rusty Pelican	M	131.2
Wstn Steer	M	282.4	Sea Galley	M	114.0
Fast Food Oper	O	279.6	Hilton Hotels	N	94.8
Max & Erma's	O	185.2	Cracker Barrel	M	88.2
Pizza Inn	A	157.6	Churchs Fr Ch	N	87.7

TOP PERCENTAGE PRICE GAINERS

Ritzys G D	M	16.7	Morrison Inc	M	11.1
Mr Steak	O	16.7	Pizza Transit Auth	O	10.0
McFaddin Ven	A	15.2	TCBY Enterprises	M	9.6
Dunkin Donuts	M	12.2	Sbarro Inc	A	9.0
Horn & Hardart	A	11.3	PepsiCo Inc	N	8.9

TOP PERCENTAGE PRICE LOSERS

Allegheny Bev	M	- 17.2	Cucos Inc	O	- 11.8
Chefs Intl	O	- 14.3	Fast Food Oper	O	- 11.1
Mortronics Inc	A	- 14.3	LDBrinkman Cp	M	- 10.5
Rest Mgmt	M	- 12.7	Rusty Pelican	M	- 10.0
Churchs Fr Ch	N	- 12.4	Swensens Inc	O	- 9.1

All figures represent weekly percentage change

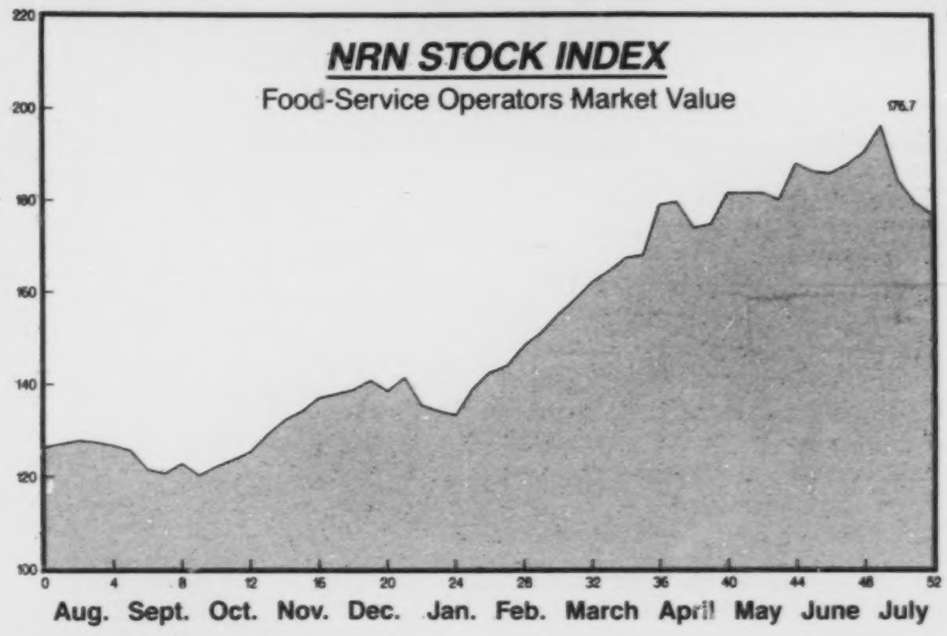
Restaurants - NRN Stock Index Issues

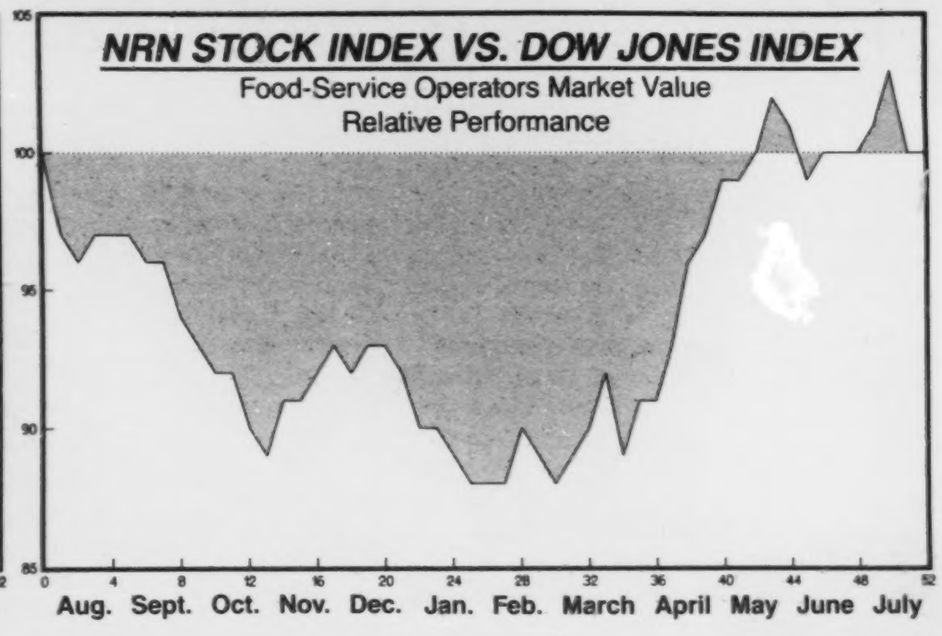
Stock Market — Price: 7-25-86 Close; Weekly Change: Amt., Pct.; Weekly Range: High, Low; 52-Week Range: High, Low. Volume: Weekly Shares Traded: Total, % Out; 12-Week Avg. Vol. As % Out; Volume Trend Change. P/E Ratio. Indicated Divd. Rate: Amt., Yld.

Financial Update — Latest Report: New Report, Period, Date Ended. Latest Quarter: Revenue (Latest, Yr. Ago); Net Income (Latest, Yr. Ago); E.P.S. (Latest, Yr. Ago). Year-to-Date: Revenue (Latest, Yr. Ago); Net Income (Latest, Yr. Ago); E.P.S. (Latest, Yr. Ago).

Company and Market	7-25-86 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Range High	Weekly Range Low	52-Week Range High	52-Week Range Low	Weekly Shares Traded Total	Weekly Shares Traded % Out	12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Latest	Latest Quarter Revenue Yr. Ago	Latest Quarter Net Income Latest	Latest Quarter Net Income Yr. Ago	Latest Quarter E.P.S. Latest	Latest Quarter E.P.S. Yr. Ago	Year-to-Date Revenue Latest	Year-to-Date Revenue Yr. Ago	Year-to-Date Net Income Latest	Year-to-Date Net Income Yr. Ago	Year-to-Date E.P.S. Latest	Year-to-Date E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Am Restaurants M	3.25	.13	4.0	3.25	3.00	4.13	2.25	93	.40	.35	14.3	NE	.00	.0	.....	fiscal	01-86	5.0	4.5	(.4)	NC	(.21)	.01	20.8	18.1	(.5)	.3	(.23)	.13
Assoc Hosts M	9.38	- .13	- 1.3	9.50	9.38	14.38	7.38	664	1.50	1.76	- 14.8	37.5	.12	1.3	.....	6 mos.	03-86	21.1	22.9	.3	.7	.06	.16	42.3	45.4	.5	1.4	.11	.32
Bob Evans Farms M	26.50	.00	.0	26.50	26.25	29.00	17.94	863	.48	.73	- 34.2	23.0	.30b	1.1	.....	fiscal	04-86	65.5	56.7	4.9	4.4	.27	.25	262.7	227.7	20.6	18.1	1.15	1.01
Cainy Food M	8.00	- .38	- 4.5	8.25	7.50	16.00	7.75	1,991	4.26	4.58	- 7.0	18.2	.16	2.0	.....	3 mos.	05-86	17.5	13.6	.2	.9	.05	.19	17.5	13.6	.2	.9	.05	.19
Capt Crab M	1.06	.06	6.3	1.06	0.94	1.69	.69	1,720	1.10	1.65	- 33.3	NE	.00	.0	.....	9 mos.	05-86	2.7	1.9	.1	(.3)	.01	(.02)	7.5	5.2	.1	(1.4)	.01	(.10)
Carrols Cp N	9.50	.13	1.3	9.88	9.25	11.00	6.50	439	.56	1.29	- 56.6	28.8	.10	1.1	.....	9 mos.	02-86	35.4	34.3	(.2)	.9	(.02)	.12	113.1	108.3	1.8	4.8	.24	.62
Chefs Intl O	.19	- .03	- 14.3	0.28	0.19	.69	.19	428	.22	.33	- 33.3	NE	.00	.0	.....	fiscal	01-86	4.4	4.0	(.9)	(1.8)	(.04)	(.09)	20.5	20.9	(1.2)	(2.7)	(.06)	(.14)
Chi-Chi's M	9.13	- .25	- 2.7	9.63	9.13	12.25	7.75	10,970	4.06	5.72	- 29.0	26.8	.00	.0	NEW	fiscal	04-86	68.7	54.8	(1.0)	3.5	(.04)	.13	269.3	198.6	9.1	15.6	.34	.58
Chili's Inc M	24.13	1.13	4.9	24.13	23.00	28.00	17.50	644	1.23	4.11	- 70.1	26.8	.00	.0	.....	9 mos.	03-86	25.8	17.3	.8	.8	.16	.17	75.6	48.3	3.1	2.7	.60	.58
Churchs Fr Ch N	12.38	- 1.75	- 12.4	14.25	12.00	20.00	12.00	20,185	5.35	2.85	87.7	28.8	.46	3.7	NEW	6 mos.	06-86	123.2	136.7	6.9	11.2	.18	.30	226.4	253.0	12.2	19.1	.32	.51
Collins Foods N	18.25	1.25	7.4	19.13	16.63	19.38	11.50	3,026	1.52	1.90	- 20.0	55.3	.12	.7	.....	fiscal	04-86	133.5	124.9	(7.5)	4.4	(.37)	.22	532.0	468.6	6.7	18.3	.33	.92
Concept Dev M	7.50	.00	.0	7.88	7.38	12.25	2.00	273	.52	4.71	- 89.0	NE	.00a	.0	.....	9 mos.	03-86	7.9	9.0	(13.5)	(1.2)	(2.56)	(.23)	25.8	29.4	(16.6)	(1.2)	(3.16)	(.23)
Consol Prods M	3.25	.00	.0	3.25	3.13	3.88	2.38	53	.16	.43	- 62.8	NE	.08	2.5	.....	6 mos.	03-86	24.4	18.6	(.2)	NC	(.06)	(.02)	43.8	33.8	(.5)	.3	(.17)	.06
Consul Restaurant M	3.00	.00	.0	3.00	2.75	4.25	1.50	262	.55	2.42	- 77.3	NE	.00	.0	.....	9 mos.	02-86	18.1	21.0	(.6)	(3.3)	(.12)	(.72)	58.5	63.0	(1.6)	(3.7)	(.34)	(.82)
Cracker Barrel M	17.50	1.00	6.1	17.50	16.50	22.25	10.25	739	2.07	1.10	88.2	18.6	.14	.8	.....	9 mos.	04-86	19.2	16.0	.6	.3	.19	.07	56.9	46.8	1.7	.9	.49	.26
Cucos Inc O	3.75	- .50	- 11.8	4.50	3.75	9.25	3.75	43	.25	.47	- 46.8	31.3	.00	.0	.....	9 mos.	03-86	2.6	1.6	(.1)	.1	(.03)	.04	7.9	4.8	.1	.2	.07	.11
DLilas Of Amer M	1.06	- .06	- 5.6	1.19	1.00	10.38	.88	2,111	4.19	3.40	23.2	NE	.00	.0	NEW	fiscal	03-86	4.9	4.0	(11.8)	.2	(2.36)	.04	21.1	11.5	(18.7)	.5	(3.70)	.13
Dunkin Donuts M	35.63	3.88	12.2	35.63	31.88	37.38	21.50	1,973	2.74	2.40	14.2	23.1	.28	.8	.....	6 mos.	04-86	27.1	23.5	3.2	2.8	.43	.38	53.3	46.2	6.3	5.4	.85	.74
El Chico M	6.88	.38	5.8	7.00	6.50	12.50	6.00	465	1.00	.99	1.0	9.8	.00	.0	.....	9 mos.	02-86	13.7	20.6	.4	.9	.09	.19	65.7	61.8	2.0	2.7	.43	.58
El Pollo Asa O	6.50	- .13	- 1.9	6.63	6.50	8.38	4.13	735	4.36	3.69	18.2	NM	.00	.0	.....	fiscal	03-86	1.3	.7	.0	NC	(.01)	.01	4.8	2.5	.1	(.5)	.03	(.26)
El Torito Rest N	17.38	- .38	- 2.1	17.75	16.50	20.50	9.00	1,586	1.43	1.78	- 19.7	20.0	.08	.5	NEW	6 mos.	06-86	99.9	84.9	3.7	4.0	.32	.35	191.6	150.3	5.6	6.2	.49	.54
Famous Rest M	2.06	- .06	- 2.9	2.13	2.00	2.88	1.25	950	1.58	1.88	- 16.0	NE	.00	.0	.....	3 mos.	03-86	18.3	16.3	.2	.4	.03	.07	18.3	16.3	.2	.4	.03	.07
Fast Food Oper O	.50	- .06	- 11.1	0.69	0.50	.88	.28	1,102	1.86	.49	279.6	25.0	.00	.0	.....	fiscal	12-85	2.2	2.0	.0	NC	.00	NC	8.1	8.0	.1	.2	.02	.03
Flakey Jakes M	.81	- .06	- 7.1	0.88	0.81	6.00	.63	542	.78	1.35	- 42.2	NE	.00	.0	.....	3 mos.	03-86	5.0	5.3	(.7)	(.5)	(.10)	(.07)	5.0	5.3	(.7)	(.5)	(.10)	(.07)
Folks Rest O	.25	.00	.0	0.63	0.25	2.25	.25	10	.07	.17	- 58.8	NE	.00	.0	.....	3 mos.	03-86	1.1	1.7	(.8)	(.3)	(.50)	(.18)	1.1	1.7	(.8)	(.3)	(.50)	(.18)
Frisch's A	30.88	- 1.25	- 3.1	39.75	38.00	41.25	19.59	131	.29	.42	- 31.0	53.3	.22b	.6	NEW	fiscal	05-86	31.7	30.5	1.6	1.7	.35	.38	131.2	127.3	3.3	5.0	.73	1.11
Fuddruckers Inc M	3.88	.00	.0	3.88	3.63	8.63	3.63	822	1.22	3.60	- 66.1	NE	.00	.0	.....	3 mos.	03-86	16.4	10.1	(2.0)	.1	(.29)	.02	16.4	10.1	(2.0)	.1	(.29)	.02
Hamburg Hamlet O	5.75	.00	.0	6.50	5.75	7.75	3.19	89	.27	1.47	- 81.6	9.6	.05b	.9	.....	fiscal	03-86	10.7	9.9	.6	.3	.26	.08	38.9	38.6	1.7	1.4	.60	.44
Intl Dairy Queen M	30.25	.00	.0	30.88	30.00	35.50	11.91	833	.88	.84	4.8	32.5	.00	.0	.....	3 mos.	02-86	36.4	27.2	1.2	.8	.03	.08	36.4	27.2	1.2	.8	.03	.08
Intl King Tab M	24.25	- .25	- 1.0	24.50	23.25	30.00	14.88	527	1.83	2.88	- 36.5	16.1	.00a	.0	.....	9 mos.	03-86	26.9	24.3	1.5	1.5	.50	.48	64.8	61.7	3.2	3.3	1.10	1.11
JB Restaurant M	6.25	.13	2.0	6.63	6.25	14.13	6.13	1,391	2.86	2.76	3.6	NE	.00	.0	.....	6 mos.	03-86	23.9	18.0	(4.2)	.3	(.85)	.07	47.4	36.7	(4.6)	.9	(.94)	.24
Jerrico Inc M	21.25	- .38	- 1.7	21.63	20.75	26.38	13.97	6,225	2.95	3.33	- 11.4	17.6	.12	.6	.....	9 mos.	03-86	136.9	122.3	5.8	4.3	.27	.20	416.9	377.6	18.1	14.7	.85	.70
Kapok Cp A	4.75	- .38	- 7.3	5.13	4.50	5.88	3.00	201	.79	.94	- 16.0	NE	.00	.0	.....	6 mos.	03-86	4.0	3.0	.0	(.1)	.00	(.06)	6.5	4.9	(.5)	3.8	(.21)	1.61
Karcher Carl M	16.63	- .38	- 2.2	17.13	16.63	20.50	14.00	1,011	1.43	1.68	- 14.9	23.1	.00	.0	.....	3 mos.	04-86	90.5	95.5	.9	.8	.12	.11	90.5	95.5	.9	.8	.12	.11
Lifestyle Rest A	1.50	.06	4.3	1.56	1.38	2.25	1.31	218	.38	.46	- 17.4	NE	.00	.0	.....	6 mos.	04-86	23.2	24.6	(1.0)	(1.7)	(.17)	(.29)	40.7	41.7	(1.4)	(4.2)	(.25)	(.73)
Luby's Cafe N	39.88	.25	.6	39.88	39.25	43.63	32.00	671	.55	.66	- 16.7	22.7	.60	1.5	.....	9 mos.	05-86	55.6	52.5	5.9	5.5	.49	.45	157.8	144.5	15.6	13.8	1.29	1.14
Marcus Corp M	26.75	- 1.00	- 3.6	27.00	26.75	29.75	15.88	366	.72	1.55	- 53.5	15.7	.33	1.2	.....	9 mos.	02-86	28.9	27.2	.8	.8	.15	.16	97.2	90.9	6.2	5.6	1.20	1.10
Marriott Corp N	33.50	2.38	7.6	33.88	30.38	38.19	17.50	19,975	1.52	1.42	7.0	25.0	.13	.4	.....	6 mos.	06-86	1089.5	1002.3	52.1	43.1	.38	.32	2121.0	1876.5	86.3	70.8	.63	.53
Maverick Rest M	1.75	- .13	- 6.7	1.88	1.50	3.00	1.13	164	.33	.34	- 2.9	NE	.00	.0	.....	3 mos.	04-86	3.5	3.1	.0	NC	.01	NC	3.5	3.1	.0	NC	.01	NC
Max & Erma's O	2.00	.00	.0	2.25	2.00	2.75	.88	278	1.54	.54	185.2	NE	.00	.0	.....	6 mos.	04-86	3.9	3.8	(.1)	NC	(.05)	.02	9.0	8.6	(.3)	.1	(.16)	.05
McDonald's Cp N	66.88	- 4.50	- 6.3	71.13	65.88	76.75	41.53	33,374	2.61	1.54	69.5	19.0	.66	1.0	NEW	6 mos.	06-86	1076.8	955.6	129.8	117.1	1.00	.90	2018.2	1764.2	223.9	201.4	1.73	1.54
McFaddin Ven A	4.75	.63	15.2	4.75	4.25	11.25	3.75	310	.57	.34	67.6	13.6	.00	.0	.....	6 mos.	05-86	17.8	16.6	.4	1.4	.05	.30	35.7	29.8	.4	2.6	.06	.55
Morrison Inc M	23.75	2.38	11.1	24.00	21.38	25.22	16.78	3,265	2.28	1.88	21.3	18.0	.48b	2.0	.....	fiscal	05-86	139.4	120.5	4.7	3.2	.32	.23	524.4	478.8	19.1	17.6	1.32	1.23
Mortronics Inc A	1.50	- .25	- 14.3	1.75	1.38	2.75	1.13	382	.75	1.27	- 40.9	37.5	.00	.0	.....	3 mos.	05-86	4.0	5.4	.1	(.2)	.01	(.04)	4.0	5.4	.1	(.2)	.01	(.04)
Mr Steak O	.88	.13	16.7	0.94	0.75	1.88	.63	476	.99	1.33	- 25.6	NE	.00	.0	.....	6 mos.	03-86	8.6	.9	(.2)	(.2)	(.05)	(.05)	14.6	14.8	(.5)	(.1)	(.10)	(.03)
Nathans M	4.63	- .25	- 5.1	4.63	4.50	6.00	3.38	53	.23	1.32	- 82.6	19.3	.07	1.5	NEW	fiscal	03-86	3.4	4.5	(.4)	(.2)	(.19)	(.07)	22.2	21.7	.6	.7	.24	.32
Natl Pizza M	16.00	- .75	- 4.5	16.50	16.00	18.00	8.63	861	1.14	1.82	- 37.4	21.6	.00	.0	NEW	3 mos.	06-86	19.4	15.0	1.8	1.4	.23	.20	19.4	15.0	1.8	1.4	.23	.20
Naugles Inc M	4.50	- .25	- 5.3	4.75	4.50	5.75	1.38	743	1.68	2.60	- 35.4	NE	.00	.0	.....	9 mos.	03-86	26.0	27.4	(26.6)	(2.0)	(6.02)	(.44)	95.8	93.3	(30.8)	(1.7)	(6.96)	(.38)
Noble Roman O	5.75	- .25	- 4.2	6.25	5.75	7.75	4.50	55	.45	.42	7.1	NE	.00	.0	.....	fiscal	12-85	5.1	4.4	(.9)	NC	(.69)	.03	20.9	17.8	(1.3)	.1	(1.06)	.12
Old Fashion Fd M	4.75	.00	.0	5.00	4.75	5.75	4.25	21	.15	.57	- 73.7	7.9	.00	.0	.....	9 mos.	02-86	3.6	3.5	.1	.2	.10	.10	11.0	10.3	.4	.5	.31	.34
Old Spag Wrehse M	5.50	.00	.0	6.00	5.50	8.25	4.88	322	2.14	2.40	- 10.8	14.9	.00	.0	.....	9 mos.	03-86	3.8	3.3	.1	.2	.05	.16	11.0	9.8	.3	.4	.20	.39
Pancho Mex Buffet M	12.00	.13	1.1	12.25	11.75	14.25	6.13	96	.26	1.63	- 84.0	20.0	.13	1.1	.....	6 mos.	03-86	10.0	8.5	.5	.4	.13	.11	19.2	16.4	.9	.6	.23	.20
Piccadilly Caf M	20.75	- .50	- 2.4	21.25	20.50	24.81	13.06	483	.51	.78	- 34.6	18.0	.48	2.3	.....	9 mos.	03-86	49.7	44.0	2.3	1.3	.24	.13	153.3	138.8	8.3	7.0	.88	.74
Pizza Inn A	10.38	.13	1.2	10.75	10.00	10.75	6.25	1,703	5.59	2.17	157.6	NE	.08	.8	.....	3 mos.	03-86	48.7	47.7	(.1)	.1	(.05)	.04	48.7	47.7	(.1)	.1	(.05)	.04
Pizza Transit Auth O	1.38	.13	10.0	1.63	1.25	2.63	.88	135	.60	1.30	- 53.8	NE	.00	.0	NEW	9 mos.	05-86	.1	.3	(.1)	NC	(.06)	(.01)	.6	.7	(.7)	(.2)	(.32)	(.10)
Po-Folks M	7.25	- .13	- 1.7	7.50	7.13	14.63	7.13	134	.30	.85	- 64.7	NE	.00	.0	NEW	9 mos.	06-86	44.3	39.3	.6	1.6	.13	.36	121.8	99.8	(2.2)	2.4	(.49)	.54
Ponderosa N	22.50	1.00	4.7	22.75	20.63	26.00	10.50	2,802	2.89	4.62	- 37.4	25.6	.40	1.8	.....	3 mos.	05-86	132.9	117.2	5.5	.8	.57	.08	132.9	117.2	5.5	.8	.57	.08
Primo Inc O	1.56	.06	4.2	1.69	1.50	2.38	.69	124	.37	.73	- 49.3	NE	.00	.0	.....	6 mos.	03-86	1.5	.8	.0	.1	.01	.03	2.8	1.8	.1	.2	.02	.07
RAX Restaurants M	7.38	- .25	- 3.3	7.63	7.38	9.75	5.00	165	.23	.69	- 66.7	NE	.00	.0	.....	9 mos.	04-86	29.5	27.2	(.2)	(.4)	(.02)	(.06)	90.9	81.3	(.2)	NC	(.02)	(.01)
Rest Assoc A	10.00	.13	1.3	11.00	10.00	12.00	4.50	235	.86	.91	- 5.5	11.0	.00	.0	.....	3 mos.	03-86	40.8	33.2	.3	(.3)	.07	(.09)	40.8	33.2	.3	(.3)	.07	(.09)
Rest Mgmt M	13.75	- 2.00	- 12.7	15.50	13.75	17.88	10.50	503	1.62	2.30	- 29.6	20.5	.09	.7	.....	6 mos.	04-86	9.3	8.3	.5	.5	.18	.18	20.7	18.2	1.1	1.0	.37	.39
Restec O	2.75	.00	.0	3.50	2.75	3.75	2.75	2	.01	.26	- 96.2	NE	.00	.0	.....	6 mos.	12-85	1.6	1.2	(.2)	NC	(.07)	(.01)	3.2	2.3	(.2)	NC	(.09)	(.02)
Ritzys G D M	1.75	.25	16.7	1.75	1.50	2.75	.94	177	.34	.51	- 33.3	NE	.00	.0	.....	3 mos.	03-86	2.1	3.0	(.4)	(.7)	(.06)	(.13)	2.1	3.0	(.4)	(.7)	(.06)	(.13)
Rusty Pelican M	6.75	- .75	- 10.0	7.75	6.75	16.75	6.75	2,470	8.74	3.78	131.2	17.3	.00	.0	.....	9 mos.	04-86	13.8	13.0	(.6)	.6	(.20)	.24	41.0	34.5	(.2)	1.1	(.05)	.42
Ryans Family M	21.38	.38	1.8	21.38	20.75	23.75	6.76	3,939	2.41	3.40	- 29.1	42.8	.00	.0	.....	6 mos.	06-86	25.5	12.4	2.7	1.3	.16	.08	46.7	22.9	5.0	2.4	.30	.15
Saga Corp N	39.38	.00	.0	0.00	23.97	39.63	20.75	0	.00	7.31	-100.0	26.6	.52	1.3	.....	9 mos.	03-86	351.6	327.3	4.1	7.6	.32	.57	1039.1	930.0	16.9	27.0	1.32	2.02
Sandwich Chef M	8.50	.00	.0	8.75	8.50	9.88	7.50	196	1.58	1.54	2.6	15.7	.00	.0	.....	9 mos.	03-86	7.6	7.2	.2	.2	.14	.13	22.0	21.2	.5	.5	.37	.40
Sbarro Inc A	18.25	1.50	9.0	18.88	17.00	20.13	5.56	865	.87	1.99	- 56.3	35.1	.00	.0	.....	3 mos.	03-86	10.1	5.7	.7	.3	.09	.06	10.1	5.7	.7	.3	.09	.06
Sea Galley M	3.25	- .25	- 7.1	3.50	3.25	7.38	3.00	976	3.36	1.57	114.0	NE	.00	.0	.....	6 mos.	06-86	14.1	15.3	.1	.3	.03	.13	28.9	29.9	.1	2.3	.04	.70
Shoney's Inc M	36.88	2.25	6.5	37.00	34.63	38.50	24.00	2,616	.92	1.28	- 28.1	26.2	.18	.5	.....	6 mos.	04-86	146.9	128.1	10.8	8.9	.37	.31	318.6	276.6	20.7	17.2	.71	.60
Shoney's South M	15.25	- .75	- 4.7	15.63	15.00	18.63	10.00	6,169	10.71	2.61	310.3	15.1	.00	.0	.....	3 mos.	03-86	55.8	50.1	1.3	.9	.22	.15	55.8	50.1	1.3	.9	.22	.15
SIS Cp M	6.25	.00	.0	6.50	6.25	7.00	4.25	17	.11	.24	- 54.2	89.3	.00	.0	.....	3 mos.	03-86	3.3	2.5	.0	(.1)	(.02)	(.09)	3.3	2.5	.0	(.1)	(.02)	(.09)
Sizzler Rest Intl M	23.50	- 1.25	- 5.1	25.00	22.50	27.75	12.25	1,909	1.86	2.16	- 13.9	20.6	.00	.0	.....	fiscal	04-86	48.5	42.6	3.5	2.9	.33	.28	182.8	159.5	11.8	9.9	1.14	.97
Skippers M	10.00	- .13	- 1.2	10.13	10.00	11.88	8.75	306	1.12	2.04	- 45.1	41.7	.08	.8	.....	3 mos.	03-86	18.2	15.4	.2	.5	.09	.17	18.2	15.4	.2	.5	.09	.17
So Hospitality M	4.38	.00	.0	4.50	4.38	5.63	3.75	113	.23	1.70	- 86.5	21.9	.00	.0	.....	fiscal	05-86	12.8	9.4	.5	.7	.09	.15	50.3	38.7	1.0	1.7	.20	.35
Stuff Yer Face O	.19	.00	.0	0.28	0.19	.78	.19	341	.22	.48	- 54.2	NE	.00	.0	.....	6 mos.	09-85	.9	.5	(.2)	(.1)	(.01)	NC	1.7	1.0	(.3)	(.2)	(.02)	(.01)
Swensens Inc O	1.25	- .13	- 9.1	1.50	1.25	2.38	.88	150	.34	.66	- 48.5	NE	.00	.0	.....	fiscal	12-85	2.0	6.6	(.3)	(2.0)	(.09)	(.48)	10.0	11.4	(.5)	(1.8)	(.11)	(.43)
Taco Villa M	3.25	.00	.0	3.75	3.25	6.25	2.75	84	.10	.17	- 41.2	NE	.00	.0	.....	3 mos.	03-86	20.9	15.2	(.4)	(.2)	(.04)	(.02)	20.9	15.2	(.4)	(.2)	(.04)	(.02)
Taco Viva M	2.13	.00	.0	2.38	2.13	5.75	2.00	271	.80	1.11	- 27.9	NE	.00	.0	.....	9 mos.	02-86	4.6	5.5	(.1)	.3	(.01)	.10	15.6	17.7	(1.3)	.9	(.36)	.27
TGI Friday's N	9.38	.38	4.2	9.50	9.00	10.50	6.88	443	.39	.67	- 41.8	24.0	.00	.0	.....	3 mos.	03-86	83.7	76.3	1.0	3.4	.06	.19	83.7	76.3	1.0	3.4	.06	.19
TGIF Texas O	1.75	.00	.0	2.25	1.75	2.00	1.75	4	.03	.04	- 25.0	NE	.00	.0	.....	fiscal	12-85	3.1	3.2	(.2)	(.2)	(.14)	(.12)	12.9	11.5	(.8)	(.5)	(.52)	(.32)
TCBY Enterprises M	26.50	2.31	9.6	27.00	23.25	39.53	5.19	8,782	5.32	7.49	- 29.0	88.3	.00	.0	.....	6 mos.	06-86	8.3	4.3	2.0	.8	.12	.06	12.9	6.3	2.8	1.0	.17	.07
Transworld N	30.25	- .75	- 2.4	31.50	29.38	35.00	23.94	10,150	2.00	1.84	8.7	8.1	.40	1.3	.....	3 mos.	03-86	603.7	479.8	12.3	16.2	.23	.27	603.7	479.8	12.3	16.2	.23	.27
Twistee Treat O	4.31	.06	1.5	4.44	4.25	5.06	2.75	2,692	1.56	2.36	- 33.9	NE	.00	.0

NOTES AND EXPLANATIONS: Market: N—New York Stock Exchange. A—American Stock Exchange. O—NASDAQ Over-The-Counter. M—NASDAQ National Market. **Reporting Period:** 3 mos.—First quarter of fiscal year. 6 mos.—First six months of fiscal year. 9 mos.—First nine months of fiscal year. fis-cal—Fiscal year. NEW—New report since last issue. **General Field Footnotes:** NA—Not available or not applicable. NC—Data required for calculation currently incomplete in our files. NE—Negative earnings invalidate calculations. NM—No meaningful figure. a—stock dividend. b—cash plus stock dividend. **The Charts:** The *NRN* Stock Index calculates the per cent change in the market value of food-service operators since Oct. 28, 1983. The *NRN* Stock Index vs. Dow Jones Index calculates the relative performance of the two indexes from their levels of 52 weeks ago.




NRN STOCK INDEX VS. DOW JONES INDEX
Food-Service Operators Market Value
Relative Performance
105
100
95
90
85
0 4 8 12 16 20 24 28 32 36 40 44 48 52
Aug. Sept. Oct. Nov. Dec. Jan. Feb. March April May June July

Source: Media General Financial Services

Oct. 28, 1983 = 100

Company and Market	7-25-86 Close	Price: Weekly Change Amt.	Price: Weekly Change Pct.	Price: Weekly Range High	Price: Weekly Range Low	Price: 52-Week Range High	Price: 52-Week Range Low	Volume: Weekly Shares Traded Total	Volume: Weekly Shares Traded % Out	Volume: 12-Week Avg. Vol. As % Out	Volume: Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report: New Report	Latest Report: Period	Latest Report: Date Ended	Latest Quarter: Revenue Latest	Latest Quarter: Revenue Yr. Ago	Latest Quarter: Net Income Latest	Latest Quarter: Net Income Yr. Ago	Latest Quarter: E.P.S. Latest	Latest Quarter: E.P.S. Yr. Ago	Year-to-Date: Revenue Latest	Year-to-Date: Revenue Yr. Ago	Year-to-Date: Net Income Latest	Year-to-Date: Net Income Yr. Ago	Year-to-Date: E.P.S. Latest	Year-to-Date: E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Hotels, Motels, and Casinos																													
Brock Hotel Cp ..... N	8.75	.25	2.9	9.25	8.50	137.50	6.25	1,003	37.71	38.83	- 2.9	NE	.00	.0	....	3 mos.	03-86	49.0	66.8	1.2	7.5	4.00	26.50	49.0	66.8	1.2	7.5	4.00	26.50
Club Med ..... N	27.88	1.13	4.2	27.88	26.75	32.25	20.00	366	.27	.35	- 22.9	23.4	.20	.7	....	6 mos.	04-86	107.9	79.6	14.8	8.9	1.08	.65	193.3	159.2	20.0	17.9	1.46	1.31
Golden Nugget ..... N	10.50	- 1.00	- 8.7	11.50	10.50	16.00	9.50	8,980	2.95	3.58	- 17.6	50.0	.00	.0	....	3 mos.	03-86	87.2	91.7	3.5	19.1	.11	.55	87.2	91.7	3.5	19.1	.11	.55
Hilton Hotels ..... N	65.75	1.75	2.7	65.75	62.75	80.25	56.63	4,629	1.87	.96	94.8	16.9	1.80	2.7	NEW	6 mos.	06-86	195.6	190.7	30.5	27.5	1.22	1.11	354.4	358.9	47.9	51.0	1.92	2.05
Holiday Cp ..... N	55.63	- 1.25	- 2.2	57.13	54.25	70.00	48.75	5,578	2.17	2.01	8.0	11.7	1.16	2.1	....	3 mos.	03-86	387.5	427.2	19.8	33.7	.77	1.08	387.5	427.2	19.8	33.7	.77	1.08
LaQuinta Mot ..... N	12.25	- .38	- 3.0	12.50	11.38	16.75	11.38	2,283	1.56	2.04	- 23.5	28.5	.00	.0	—	9 mos.	02-86	39.0	34.3	(1.3)	(.4)	(.09)	(.03)	132.0	115.6	3.9	6.7	.27	.46
Prime Mtr Inn ..... N	37.00	1.88	5.3	37.75	35.13	45.38	23.06	5,684	1.99	1.66	19.9	30.1	.08	.2	—	9 mos.	03-86	85.7	53.0	9.4	7.3	.33	.23	238.8	155.5	25.5	18.6	.94	.67
Ramada Inns ..... N	7.38	- .38	- 4.8	7.75	7.38	11.00	6.63	3,475	.93	2.00	- 53.5	19.9	.00	.0	—	fiscal	12-85	138.7	151.7	2.3	(2.1)	.06	(.05)	583.2	598.1	13.8	4.7	.37	.13
Resorts Intl A ..... A	59.25	- 2.50	- 4.0	62.50	58.13	77.00	36.00	1,887	3.32	4.21	- 21.1	NE	.00	.0	—	3 mos.	03-86	111.5	118.5	(5.0)	.5	(.78)	.08	111.5	118.5	(5.0)	.5	(.78)	.08
Servico Inc ..... M	22.25	.25	1.1	22.25	21.75	26.63	18.75	150	.39	.50	- 22.0	10.9	.00a	.0	....	3 mos.	03-86	37.7	42.0	(1.0)	.1	(.25)	.04	37.7	42.0	(1.0)	.1	(.25)	.04
Sonesta Intl ..... M	15.00	.50	3.4	15.00	13.00	15.00	10.50	8	.03	.12	- 75.0	NE	.20	1.3	—	3 mos.	03-86	13.2	12.0	(4.4)	(3.7)	(1.46)	(1.23)	13.2	12.0	(4.4)	(3.7)	(1.46)	(1.23)
Utd Inns ..... N	42.75	- .75	- 1.7	43.25	42.75	51.75	41.75	12	.05	.35	- 85.7	89.1	.22	.5	—	6 mos.	03-86	41.1	43.7	(2.8)	1.3	(.90)	.51	81.5	84.7	(.2)	.8	.07	.31
Other Companies with Food-Service Operations																													
Allegheny Bev ..... M	13.25	- 2.75	- 17.2	15.75	11.50	30.00	11.75	9,328	11.69	6.23	87.6	1.4	.40	3.0	—	fiscal	03-86	299.2	129.7	(8.1)	(5.6)	(.58)	(.90)	1127.3	495.6	67.9	(1.7)	9.73	(.28)
Benihana Natl ..... M	8.25	- .25	- 2.9	8.38	7.88	20.00	8.25	800	2.40	1.70	41.2	NE	.00	.0	—	fiscal	03-86	18.0	27.3	(1.3)	1.3	(.42)	.45	76.3	67.0	(.9)	3.1	(.29)	1.07
Disney Walt Co ..... N	49.88	.13	.3	50.63	49.13	54.88	20.47	17,438	1.35	1.80	- 25.0	30.6	.32	.6	NEW	9 mos.	06-86	647.9	546.9	79.7	52.5	.59	.39	1744.5	1424.9	166.2	119.7	1.23	.89
Flanigan Ents ..... A	4.00	- .13	- 3.0	4.00	4.00	8.25	3.75	34	.37	.34	8.8	NE	.00	.0	....	6 mos.	03-86	10.2	15.3	.0	.1	.04	.17	21.8	31.9	1.1	.4	1.20	.46
Gen Mills ..... N	89.00	6.50	7.9	89.00	82.25	89.00	55.13	6,810	1.52	1.39	9.4	21.7	2.32	2.6	....	fiscal	05-86	1161.3	984.6	42.2	(108.5)	.94	.84	4586.6	4285.2	183.5	(72.9)	4.11	1.63
Grace W R ..... N	50.75	1.13	2.3	51.38	49.38	60.75	35.50	9,162	2.21	2.62	- 15.6	15.6	2.80	5.5	NEW	6 mos.	06-86	1410.5	1908.8	86.4	41.4	2.06	.83	2661.0	3488.8	83.3	76.9	1.98	1.55
Hershey Foods ..... N	79.50	4.25	5.6	79.75	74.88	83.00	42.88	1,163	.37	.58	- 36.2	21.4	1.50	1.9	—	3 mos.	03-86	508.0	488.2	27.0	22.7	.86	.73	508.0	488.2	27.0	22.7	.86	.73
Horn & Hardart ..... A	14.75	1.50	11.3	14.88	12.88	16.75	6.00	10,923	9.09	12.37	- 26.5	NE	.00a	.0	—	3 mos.	03-86	86.2	82.3	(3.6)	NC	(.30)	(.01)	86.2	82.3	(3.6)	NC	(.30)	(.01)
LDBrinkman Cp ..... M	6.38	- .75	- 10.5	7.13	6.38	9.88	5.25	1,169	1.95	1.21	61.2	NE	.00	.0	—	9 mos.	04-86	59.9	60.7	.8	6.1	.10	.21	186.6	188.1	3.3	11.0	.45	.94
Ogden Corp ..... N	39.88	1.38	3.6	40.00	38.13	41.00	27.50	3,472	17.84	19.34	- 7.8	NE	1.80	4.5	—	3 mos.	03-86	280.7	578.0	10.1	12.0	.52	.63	280.7	578.0	10.1	12.0	.52	.63
Pasquale Fd ..... M	17.00	- 1.50	- 8.1	18.00	16.00	19.00	6.66	23	.09	.18	- 50.0	34.0	.02	.1	NEW	9 mos.	06-86	19.4	18.1	1.2	.9	.15	.11	57.0	49.8	3.1	2.2	.40	.29
PepsiCo Inc ..... N	33.63	2.75	8.9	34.00	30.50	35.63	3.50	34,021	1.29	1.55	- 16.8	6.2	.64	1.9	NEW	6 mos.	06-86	2166.6	1880.8	120.7	256.3	.47	.89	3971.1	3564.4	189.4	319.1	.73	1.11
Pillsbury Co ..... N	75.25	1.13	1.5	76.25	72.75	82.38	48.00	3,948	.91	1.35	- 32.6	15.8	1.72	2.3	—	fiscal	05-86	1489.4	1219.4	56.6	47.3	1.30	1.09	5646.1	4670.6	208.1	191.8	4.77	4.42
RJR Nabisco ..... N	52.50	2.50	5.0	53.50	49.38	55.13	24.75	38,023	1.52	1.42	7.0	14.1	1.48	2.8	NEW	6 mos.	06-86	5287.0	3404.0	276.0	228.0	.99	.66	9907.0	6302.0	482.0	410.0	1.65	1.52
Southland Corp ..... N	51.63	- .38	- .7	52.50	51.50	56.88	33.63	14,571	3.07	2.02	52.0	20.8	1.12	2.2	—	3 mos.	03-86	3070.4	2813.3	(88.5)	1.0	(1.91)	.02	3070.4	2813.3	(88.5)	1.0	(1.91)	.02
Vie de France ..... M	6.00	.13	2.1	6.00	5.88	10.63	5.75	301	.28	.69	- 59.4	16.7	.23	3.8	—	9 mos.	03-86	18.7	18.8	.9	1.5	.09	.15	47.7	48.5	2.8	4.5	.26	.42
Manufacturers and Distributors																													
Alco Standard ..... N	41.25	.88	2.2	41.50	40.00	46.75	32.00	934	.45	.53	- 15.1	18.9	1.24	3.0	—	6 mos.	03-86	1045.5	872.1	11.5	13.4	.54	.61	2066.7	1773.9	26.3	29.6	1.20	1.34
Anchor Hockng ..... N	25.25	.13	.5	25.88	25.00	32.25	23.25	3,038	2.89	1.95	48.2	NM	1.48	5.9	—	3 mos.	03-86	174.3	173.5	.4	2.6	.04	.25	174.3	173.5	.4	2.6	.04	.25
Anderson, Clay ..... N	53.13	.00	.0	54.75	52.88	61.25	38.75	3,028	2.50	4.78	- 47.7	15.2	.00	.0	—	9 mos.	03-86	28.3	459.1	23.8	2.4	1.94	.20	799.0	1388.9	39.3	13.1	3.21	1.08
Angelica ..... N	26.75	- .25	- .9	27.50	26.75	29.75	22.13	433	.47	1.17	- 59.8	14.9	.60	2.2	—	3 mos.	04-86	68.8	64.4	3.6	4.1	.39	.44	68.8	64.4	3.6	4.1	.39	.44
Anheuser Bu ..... N	57.38	2.88	5.3	58.13	54.13	58.13	30.38	17,791	1.28	1.44	- 11.1	19.6	.96	1.7	—	3 mos.	03-86	1749.0	1642.5	102.1	90.5	.66	.58	1749.0	1642.5	102.1	90.5	.66	.58
Bastian Indus ..... O	3.81	.19	5.2	4.00	3.69	4.00	2.75	36	.13	.57	- 77.2	NE	.00	.0	....	9 mos.	04-86	26.3	33.8	(1.8)	.9	(.69)	.26	88.2	107.7	(3.5)	2.3	(1.41)	.70
Borden Inc ..... N	46.00	- .38	- .8	47.50	45.25	51.00	23.94	6,173	.80	.97	- 17.5	18.0	1.12	2.4	—	3 mos.	03-86	1136.4	1077.4	36.7	34.7	.49	.44	1136.4	1077.4	36.7	34.7	.49	.44
Bridgford Fds ..... M	6.50	.50	8.3	6.50	6.00	7.75	4.00	19	.15	.16	- 6.3	28.3	.00	.0	....	6 mos.	04-86	13.4	12.7	.1	.1	.09	.04	27.0	25.7	.2	.2	.19	.14
Campbell Soup ..... N	63.88	1.63	2.6	64.00	61.63	68.50	35.81	4,470	.03	.89	- 22.5	19.3	1.32	2.1	—	9 mos.	04-86	1090.0	1020.1	54.0	51.6	.83	.80	3348.2	3082.1	175.5	158.4	2.71	2.46
Canandaigua W ..... A	30.75	- 2.50	- 7.5	33.25	30.25	35.44	13.13	200	1.04	1.22	- 14.8	5.6	.00	.0	—	9 mos.	05-86	55.0	35.9	2.4	1.9	1.25	1.00	117.7	87.6	6.0	5.0	3.13	2.60
Carling OKeef ..... N	9.75	.13	1.3	9.88	9.63	11.75	8.38	129	.06	.09	- 33.3	NA	.48	NA	—	fiscal	03-86	177.0	106.1	(5.3)	(3.2)	(.26)	(.17)	912.7	587.2	1.1	15.7	(.04)	.63
Castle & Cooke ..... N	15.25	- .13	- .8	15.75	15.25	17.50	11.38	5,030	1.22	.90	35.6	21.8	.00	.0	—	9 mos.	03-86	398.2	386.0	15.2	17.4	.24	.51	1201.7	1170.6	17.2	(46.5)	.00	(2.17)
Clorox Co ..... N	58.50	3.00	5.4	59.13	56.00	59.38	36.00	3,532	1.33	1.42	- 6.3	16.6	1.52	2.6	—	9 mos.	03-86	279.6	267.5	26.4	18.3	.99	.92	771.8	735.6	66.4	53.4	2.50	2.25
Coca Cola Co ..... N	40.75	- .25	- .6	41.25	39.63	44.88	22.44	34,099	.88	1.35	- 34.8	20.7	1.04	2.6	NEW	6 mos.	06-86	2463.5	2037.9	225.5	196.1	.58	.50	4365.3	3794.3	386.7	337.3	1.00	.86
Coors, Adolph ..... M	30.50	1.13	3.8	30.50	28.88	31.63	16.00	5,221	1.47	1.98	- 25.8	17.9	.50	1.6	—	3 mos.	03-86	263.4	244.5	7.2	.6	.20	.02	263.4	244.5	7.2	.6	.20	.02
ConAgra ..... N	58.88	.75	1.3	60.25	57.25	62.00	34.00	2,523	.76	.76	.0	19.3	1.00	1.7	—	fiscal	05-86	1589.0	1390.5	30.7	25.6	.89	.75	5811.0	5498.2	105.3	91.7	3.05	2.65
Corning Glass ..... N	62.00	- 1.75	- 2.7	64.75	60.75	81.50	43.38	6,247	1.45	1.47	- 1.4	21.0	1.40	2.3	—	6 mos.	06-86	448.0	425.5	53.4	40.5	1.24	1.00	870.5	817.9	88.7	69.4	2.06	1.64
CPC Intl Inc ..... N	69.38	2.38	3.5	69.63	66.00	74.00	41.25	4,000	.82	.97	- 15.5	22.0	2.20	3.2	—	6 mos.	06-86	1129.0	1065.4	48.7	42.5	1.00	.87	2189.4	2087.0	86.7	75.7	1.78	1.55
Crown Zeller ..... N	36.75	- .75	- 2.0	38.00	36.25	50.88	35.75	222	.08	.20	- 60.0	20.8	1.00	2.7	—	3 mos.	03-86	706.2	762.0	.6	19.2	.02	.56	706.2	762.0	.6	19.2	.02	.56
Dart & Kraft ..... N	62.38	2.38	4.0	62.38	59.13	65.88	33.63	17,193	1.19	2.09	- 43.1	17.6	1.72	2.8	—	3 mos.	03-86	2432.7	2344.6	154.0	105.3	1.06	.73	2432.7	2344.6	154.0	105.3	1.06	.73
Dean Foods ..... N	32.13	.75	2.4	32.50	31.00	33.69	24.75	1,551	.58	.43	34.9	20.1	.46	1.4	NEW	3 mos.	03-86	325.4	246.8	9.9	6.3	.37	.31	325.4	246.8	9.9	6.3	.37	.31
Doskocil Cos ..... O	1.63	- .06	- 3.7	1.75	1.63	2.31	1.13	1,082	.21	.56	- 62.5	32.5	.00	.0	—	3 mos.	03-86	53.1	24.2	.9	.5	.01	.01	53.1	24.2	.9	.5	.01	.01
Economics Lab ..... M	25.75	.75	3.0	26.25	25.50	29.19	16.44	2,699	1.00	2.27	- 55.9	16.3	.58	2.3	—	9 mos.	03-86	201.4	180.5	11.4	10.5	.42	.38	591.2	524.4	30.3	27.2	1.13	1.00
Fleming Cos ..... N	38.75	1.13	3.0	40.38	37.50	44.88	34.13	6,157	2.83	1.68	68.5	14.3	1.00	2.6	—	3 mos.	03-86	2265.0	2040.6	15.2	17.1	.70	.86	2265.0	2040.6	15.2	17.1	.70	.86
Fort How Pap ..... N	52.25	- .50	- .9	52.88	50.75	60.50	37.69	3,031	.44	.62	- 29.0	20.9	1.00	1.9	NEW	6 mos.	06-86	394.2	373.0	46.8	43.8	.70	.69	713.6	681.7	83.8	77.0	1.25	1.22
Heinz, HJ ..... N	45.88	1.63	3.7	46.38	43.38	48.25	25.25	7,991	.60	.69	- 13.0	20.9	.90	2.0	—	fiscal	04-86	1219.3	1140.4	82.0	68.4	.60	.49	4366.2	4047.9	301.7	266.0	2.20	1.93
Hormel, George ..... A	32.88	1.88	6.0	33.25	31.25	35.00	18.13	213	.11	.21	- 47.6	16.9	.56	1.7	—	6 mos.	04-86	442.2	353.6	5.1	6.9	.27	.36	923.0	710.8	14.0	15.2	.73	.79
Intl Multifood ..... N	30.63	1.53	5.3	30.63	28.75	31.53	21.00	915	.65	1.08	- 39.8	15.2	1.17	3.8	—	3 mos.	05-86	383.5	321.3	2.7	2.8	.21	.22	383.5	321.3	2.7	2.8	.21	.22
James River ..... N	27.25	1.88	7.4	27.25	25.00	31.78	21.19	10,833	2.10	2.52	- 16.7	15.4	.40	1.5	—	fiscal	04-86	694.0	644.9	27.3	34.1	.49	.73	2607.0	2492.0	95.3	101.4	1.77	2.12
Kellogg ..... N	53.50	1.50	2.9	53.75	50.88	58.75	25.75	6,789	.55	.63	- 12.7	23.1	1.00	1.9	—	3 mos.	03-86	798.0	703.5	76.5	71.1	.62	.58	798.0	703.5	76.5	71.1	.62	.58
Litton Ind ..... N	76.75	1.88	2.5	77.38	74.63	93.50	66.00	3,828	1.41	1.79	- 21.2	22.1	.00	.0	—	9 mos.	04-86	1108.3	1182.0	(49.6)	81.5	(1.79)	1.91	3377.3	3473.7	41.1	223.4	1.45	5.24
Manitowoc ..... M	18.00	- 1.25	- 6.5	19.25	18.00	24.25	18.00	610	.56	1.12	- 50.0	20.2	.80	4.4	—	9 mos.	03-86	43.5	32.3	1.7	4.3	.15	.39	129.5	95.6	5.7	8.2	.52	.75
McCormick ..... M	41.25	.50	1.2	41.25	40.13	44.75	30.75	1,339	1.10	1.77	- 37.9	17.5	.88	2.1	—	6 mos.	05-86	223.5	209.2	3.9	3.5	.32	.28	446.7	400.1	8.1	7.1	.57	.58
Oneida Ltd ..... N	15.38	- .25	- 1.6	15.88	15.38	18.63	13.13	190	.29	.92	- 68.5	38.4	.80	5.2	—	3 mos.	04-86	69.6	64.2	.2	(.6)	.03	(.10)	69.6	64.2	.2	(.6)	.03	(.10)
Philip Morris ..... N	73.50	2.25	3.2	74.13	70.63	76.88	36.00	33,471	1.40	1.59	- 11.9	12.8	2.30	3.1	NEW	6 mos.	06-86	6534.0	3718.6	377.0	321.7	1.58	1.34	12458.0	7033.6	693.0	578.1	2.90	2.40
Proct & Gambl ..... N	77.00	4.75	6.6	77.38	72.63	82.50	55.00	13,507	.81	.82	- 1.2	18.6	2.70	3.5	—	9 mos.	03-86	4162.0	3360.0	(356.8)	180.0	.98	.96	11632.0	10210.0	58.2	529.0	3.46	3.11
Quaker Oats ..... N	81.00	5.00	6.6	81.00	76.50	84.75	47.00	2,627	.80	.94	- 29.8	19.4	1.40	1.7	—	9 mos.	03-86	660.1	820.5	42.7	36.4	1.06	.86	2642.5	2585.7	106.5	93.4	2.63	2.22
Ralston Purina ..... N	72.75	1.38	1.9	72.75	69.25	77.00	39.75	8,264	1.09	1.20	- 9.2	15.8	1.10	1.5	NEW	9 mos.	06-86	1284.2	1393.5	62.0	57.1	.82	.71	3810.4	4435.7	298.1	197.5	3.88	2.42
Reynolds Metal ..... N	42.25	.38	.9	42.25	40.75	52.75	30.25	2,956	1.38	1.89	- 27.0	NE	1.00	2.4	NEW	6 mos.	06-86	1027.9	921.5	14.0	3.6	.49	.15	1884.2	1732.9	28.3	10.6	1.00	.46
Rykoff ..... A	29.00	.00	.0	29.13	28.25	32.38	20.50	688	.99	1.95	- 49.2	23.4	.80	2.1	—	fiscal	04-86	277.2	217.4	1.0	3.3	.14	.48	1037.3	853.0	8.7	11.2	1.24	1.79
Rymer Co ..... N	17.38	.38	2.2	17.50	17.00	23.00	14.63	207	.79	1.32	- 40.2	22.9	.00	.0	....	6 mos.	04-86	57.4	20.2	.6	.8	.04	.30	114.5	41.8	1.1	1.9	.05	.74
Sara Lee ..... N	69.50	4.38	6.7	70.00	64.50	73.63	38.75	5,480	1.02	1.09	- 6.4	17.6	1.60	2.3	....	9 mos.	03-86	1932.6	1936.9	50.3	48.0	.91	.83	5830.0	5890.0	158.5	146.1	2.86	2.53
Scott Paper ..... N	55.75	2.88	5.4	55.88	52.75	63.25	39.63	7,017	1.93	1.47	31.3	10.9	1.24	2.2	....	6 mos.	06-86	828.6	761.1	56.3	53.1	1.50	1.10	1630.0	1457.3	95.4	95.2	2.55	1.97
Shelby Wms ..... M	21.25	- .25	- 1.2	21.75	21.25	28.00	12.28	961	.93	1.43	- 35.0	24.1	.16	.8	....	6 mos.	06-86	32.6	28.6	2.1	1.8	.20	.17	60.6	54.1	3.7	3.1	.36	.30
Smucker, J.M. ..... N	41.00	1.50	3.8	41.50	38.75	51.75	31.75	371	.50	.52	- 3.8	19.1	.60	1.5	....	fiscal	04-86	65.2	63.0	3.9	5.2	.53	.70	262.8	230.5	15.9	15.9	2.15	2.14
Staley Cont ..... N	26.63	.63	2.4	26.88	25.00	28.75	19.50	3,972	1.39	2.46	- 43.5	NE	.80	3.0	—	6 mos.	03-86	573.0	573.3	(8.0)	3.5	(.25)	.11	1387.3	1245.2	(2.4)	6.3	(.10)	.20
Sysco Corp ..... N	31.63	2.25	7.7	33.88	29.13	33.88	17.38	3,450	.79	.74	6.8	24.5	.24	.8	—	9 mos.	03-86	782.9	648.3	12.6	11.4	.28	.27	2330.4	1936.5	42.2	36.6	.97	.86
Tyson Food Inc ..... M	32.00	- .50	- 1.5	32.00	29.75	37.75	10.13	12,331	2.76	1.66	66.3	33.3	.04	.1	—	6 mos.	03-86	331.9	289.3	11.3	8.5	.26	.22	626.1	557.8	22.1	16.8	.52	.44
Wilson Foods ..... M	9.63	.00	.0	9.63	9.38	10.25	4.25	2,193	3.66	8.25	- 55.6	48.1	.00	.0	—	9 mos.	04-86	353.9	357.7	.3	(5.6)	.05	(.92)	1092.1	1142.3	(27.0)	(11.4)	(4.58)	(1.90)

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